Public disclosure on liquidity risk for the QE September 30, 2022

i. Funding Concentration based on significant counterparty (both deposits and borrowings)

Number of Significant Counterparties	Amount (Rs. crore)	% of Total deposits	% of Total Liabilities
29	4273.52	Not applicable	72.97%

ii. **Top 20 large deposits (amount in Rs. crore and % of total deposits)-**Not Applicable

iii. **Top 10 borrowings (amount in Rs. crore and % of total borrowings)**

Amount (Rs. crores)	% to Total borrowings
2382.69	41.89%

iv. Funding Concentration based on significant instrument/product

Name of the instrument/product	Amount (₹ crore)	% of Total Liabilities
Debt securities (including Commercial Paper amount Rs.24.88 Crore)	1913.90	32.68%
Term loan from banks	2340.36	39.96%
Term loan from financial institutions-Secured	478.27	8.17%
Associated liabilities under securitisation	695.48	11.87%
External Commercial Borrowings	202.72	3.46%
Term loan from other parties - unsecured	0.00	0.00%
Short term borrowings	36.38	0.62%
Subordinated debts	20.40	0.35%

v. Stock Ratios:

Particulars	Total public funds	Total liabilities	Total assets
Commercial paper, as a % of	0.44%	0.42%	0.33%
Non-convertible debentures (original maturity of less than one year), as a % of	Nil	Nil	Nil
Other short term liabilities*, as a % of	42.53%	41.30%	32.02%

*Other short term liabilities include all contractual obligation payable within a period of 1 year excluding commercial paper.

vi. Institutional set-up for liquidity risk management

SK Finance Limited (SKFL) has constituted Asset Liability Supervisory Committee ('ALCO') to oversee liquidity risk management in compliance with Board approved policy. It comprises of senior management of the Company and headed by Managing Director or/and Executive Director. ALCO meetings are held once in a quarter or more frequently as required from time to time. The minutes of ALCO meetings are placed before the Risk Management Committee (RMC) and the Board of Directors.

SKFL has also constituted RMC for the effective supervision and management of various aspects including liquidity risks faced by the Company. This committee shall provide necessary directives to ALCO, as and when necessary. The ALCO and RMC updates the Board at regular intervals.

Notes:

1) Significant counterparty is as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated November 4, 2019 on Liquidity Risk Management Framework for Non- Banking Financial Companies and Core Investment Companies.
2) Significant instrument/product is as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated November 4, 2019 on Liquidity Risk Management Framework for Non- Banking Financial Companies and Core Investment Companies.
3) Total Liabilities has been computed as sum of all liabilities (Balance Sheet figure) less Equities and Reserves/Surplus.
4) Public funds are as defined in Master Direction - Non-Banking Financial Company - Systemically Important Non- Deposit taking Company and Deposit taking Company (Reserve Bank) Direction, 2016.